

The Office has initiated rulemaking to adopt a form whereby a dealer or investment adviser can notify the Office of a delay of a disbursement or transaction of funds or securities pursuant to section 517.34, Florida Statutes. The form will request only the following information:

1. The date on which the notice is submitted to the office.
2. The date on which the delay was first placed.
3. The following information about the specified adult:
 - a. Gender.
 - b. Age.
 - c. Zip code of residence address.
4. The following information about the dealer or investment adviser who placed the delay:
 - a. Name.
 - b. Title.
 - c. Firm name.
 - d. Business address.
5. A section with the following questions for which the only allowable responses are "Yes" or "No":
 - a. Is financial exploitation of a specified adult suspected in connection with a disbursement or transaction?
 - b. Are funds currently at risk of being lost?

For a dealer or investment adviser extending a delay, the form will require the dealer or investment adviser that extended the delay to identify itself and state the date on which the delay was originally made.

Dealers or investment advisers who submit a notification of a delay prior to adoption of the above-mentioned form may do so by providing the notice via email to the Office at OFR-Delay@flofr.com.

NOTE: DO NOT INCLUDE SENSITIVE INFORMATION IN A NOTIFICATION WHICH WOULD IDENTIFY THE SPECIFIED ADULT. THIS NOTIFICATION IS NOT EXEMPT FROM PRODUCTION UNDER FLORIDA'S PUBLIC RECORD LAWS.

If you have additional questions regarding compliance with Section 517.34, Florida Statutes, or the proposed rule development, please contact Ryann White, Senior Attorney, Division of Securities at (850) 410-9803, or Ryann.White@flofr.com.